



ABM KNOWLEDGEWARE LIMITED

CMMI Level 3 | ISO 9001 : 2008 | ISO 27001 : 2005 Compliant Software & Services Company

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 Fax : +91 22 4290 9701 www.abmindia.com CIN - L67190MH1993PLC113638

Ref: ABM/HO/CSD/BSE/RES/4380

Date: 18/11/2017

To,
The Listing Department
BSE Limited
1st Floor, P.J.Tower,
Dalal Street, Fort,
Mumbai 400 001.

Company Code: ABMKNOWLEDG : 531161

Sub: Outcome of the Board Meeting held on 18th November, 2017

Dear Sir,

The Board of Directors of the Company at their meeting held today, have considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2017.

In this regard, please find enclosed herewith the following:

1. The Unaudited Financial Results for the quarter and half year ended 30th September, 2017;
2. Limited Review Report for the Unaudited Financial Results for the quarter ended 30th September, 2017 from our Statutory Auditors, M/s Borkar & Muzumdar, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 7.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours Sincerely,

For ABM Knowledgeware Ltd

**(Sarika Ghanekar)
Company Secretary**

Encl: As above

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Statement of Unaudited financial results for the Quarter and Half year ended September,2017

Sr.No	Particulars	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Half yearly 30.09.2017 (Unaudited)	Half yearly 30.09.2016 (Unaudited)
I	Revenue from Software and Services	1,875.16	2024.58	4,597.27	3,899.75	6,663.92
	Less:Taxes	217.41	318.14	742.02	535.55	991.77
	Net revenue from Software and Services	1,657.75	1706.44	3,855.25	3,364.19	5,672.15
II	Other Income	61.11	72.33	75.47	133.45	136.76
III	Total Income (I + II)	1,718.87	1,778.77	3,930.72	3,497.64	5,808.91
	Expenses					
	a) Employee Benefit expenses	796.95	754.46	744.99	1,551.40	1,452.70
	b) Operating Expenses	58.67	75.97	2,272.02	134.64	2,511.77
	c) Finance Cost	6.29	16.21	4.74	22.51	9.04
	d) Depreciation and amortisation expense	38.75	38.38	37.73	77.14	74.78
	e) Other expenses	270.87	190.39	193.71	461.26	363.17
IV	Total expenses	1171.53	1075.41	3253.19	2246.94	4411.46
V	Profit before exceptional and extraordinary items and Tax (III - IV)	547.33	703.37	677.53	1,250.70	1,397.45
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V - VI)	547.33	703.37	677.53	1,250.70	1,397.45
VIII	Tax expense:					
	Current Tax	183.10	233.3	226.00	416.40	482.96
	Deferred Tax	(2.97)	6.97	5.48	4.00	8.25
IX	Net Profit after tax (VII - VIII)	367.20	463.10	446.05	830.30	906.24
X	Other comprehensive Income	(0.10)	0.13	0.44	0.03	0.56
XI	Total Income (including other Comprehensive Income) (IX - X)	367.10	463.24	446.49	830.33	906.80
	Paid-up Equity Share Capital(F.V. Rs. 5/- each)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
	Earnings Per Share (EPS):					
	Basic and diluted	1.84	2.32	2.23	4.15	4.53

Notes:

i)The above results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at their respective meetings held on 18th November, 2017 and have been subjected to limited review by the statutory auditors of the Company. The Ind AS compliant corresponding figures for the quarter and six months ended 30th september, 2016 have not been subjected to limited review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

ii) the format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS. these financial results do not include Ind AS compliant results for the previous year ended 31st March, 2017 and the balance sheet as at that date, as the same are not mandatory as per the said circulars.

iii)The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and item of income and expenditure. The reconciliation of the financial results as reported under previous GAAP with those restated as per Ind AS for the quarter ended sep 30, 2016 is as under:

Particular	Rs in Lacs
1 Profit After Tax as per Previous GAAP	446.15
2 Decrease in Depreciation	4.46
3 Gain/(Loss) on Fair Value of Investments	0.45
4 Impact on Deferred & Current Taxes in Respect of above Adjustments	(5.00)
Net Profit after Tax (before OCI) as per IND AS	446.05

iv) The Company operates in one business segment viz. Software and Services

v) Previous years Figures have been regrouped /reclassified wherever necessary.

Place: Mumbai

Dated :18 November,2017

For ABM Knowledgeware Ltd

(Prakash Rane)

Managing Director

Statement of Assets and Liabilities as at September 30, 2017

(In ₹ Lacs)

Particulars		As at September 30,2017 (Unaudited)
A	ASSETS	
1	Non-current assets	
	a) Property, Plant and Equipment	4,762.38
	b) Intangible Assets	48.85
	c) Financial assets	
	i) Investments	929.47
	ii) Loans and advances	282.78
	iii) Others	703.61
	d) Other non-current assets	464.63
	Total non-current assets	7,191.72
2	Current assets	
	a) Financial assets	
	i) Investments	895.07
	ii) Trade receivables	3,211.61
	iii) Cash and cash equivalents	146.63
	iv) Bank Balances other than cash and cash equivalents	2,754.35
	v) Loans and advances	29.78
	vi) Others	427.99
	b) Other current assets	726.07
	Total current assets	8,191.50
	TOTAL ASSETS	15,383.21
B	EQUITY AND LIABILITIES	
	Equity	
	a) Equity Share capital	1,024.15
	b) Other equity	12,966.66
	Total Equity	13,990.81
	LIABILITIES	
1	Non-current liabilities	
	a) Deferred tax liabilities (Net)	990.05
	Total Non-current Liabilities	990.05
2	Current liabilities	
	a) Financial liabilities	
	i) Trade payables	113.66
	ii) Other financial liabilities	21.41
	iii) Other current liabilities	267.29
	Total Current Liabilities	402.36
	TOTAL EQUITY AND LIABILITIES	15,383.21

Place: Mumbai

Dated :18 November,2017

For ABM Knowledgeware Ltd

(Prakash Rane)

Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT

**THE BOARD OF DIRECTORS OF
ABM KNOWLEDGEWARE LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **ABM KNOWLEDGEWARE LIMITED** ("the company") for the quarter and half year ended 30th September 2017, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Borkar & Muzumdar
Chartered Accountants
FRN : 101569W**

S. Bhat



**Supriya Bhat
Partner (M.No. 048592)**

Place: Mumbai.
Date: 18th November, 2017